



November 20, 2015

Permex Petroleum Investors Update: Acquisition of Rhodes and Nash Leases

Energy Resources Corp. through its established GP, Permex Petroleum Operating announced today that it has closed the acquisitions, and has taken over field operations as of November 19, 2015, of the following oil and gas properties, located in Texas:

Permex Petroleum LP has acquired all rights, title and interest of T&I PETROLEUM COMPANY INC, et al in the Rhodes Lease. The property contains 320 net acres in a well-established oil and gas production area, 214.00 acres of which is in Abstract No. 1089, Young County, Texas and 106 acres of which is in Abstract No. 720, Throckmorton County, Texas. The Rhodes lease consists of two wells; one a proven producing oil well in the Caddo formation producing at 3767' and the other a Salt Water Disposal well. The well was refurbished and put on production in November and is scheduled for increased production as stimulations apply to it. The Salt Water Disposal well will be brought online by the second quarter of 2016, which will further decrease our OPEX.

Permex Petroleum LP has also acquired all rights, title and interest of T&I PETROLEUM COMPANY INC, et al in the Sallie Nash Lease. The property contains 80 net acres, located in Jack County, Texas, and has two suspended gas wells. The wells are scheduled to be refurbished and placed on production by second half of 2016. The gas derived from Jack County wells is termed "wet" because of their liquid content and command double or triple the sales price of dry gas.

Permex will operate the newly acquired properties on a 100% working interest, 87.5% net revenue interest basis.

ON BEHALF OF THE BOARD
"Mehran Ehsan" President & Director

Disclaimer: Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to N.A Energy Resources Corp. and Permex Petroleum Operating Ltd., the potential reserves, production and ability to establish wells on the Prospect, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the nature of business negotiations, the operational details of oil and gas properties, the competitive environment within the industry, the ability of N.A Energy Resources Corp. and Permex Petroleum Operating Ltd. to expand its operations, the level of costs incurred in these expansion efforts, economic conditions in the industry and N.A Energy Resources Corp / Permex Petroleum's financial strength. .A Energy Resources Corp and Permex Petroleum Operating Ltd. do not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.