



THIRD QUARTER 2012

Report to unit holders for the period ended September 30, 2012

N.A Energy Resources Corp Declares Distribution on its Kentucky Petroleum Limited Partnership Fund

"For Immediate Release"

October 31, 2012 – a company focused on direct investments in North American Oil & Gas production based properties, announced its third quarter distributions in 2012 to unit holders.

Key Highlights

- The partnership has successfully increased quarterly returns for the second quarter in a row.
- The partnership has successfully passed pre-development phase of the project, and is looking at 2013 for further enhancement and production increases.
- The partnership was able to provide equal disbursement to Kentucky Petroleum Investment Corp. shareholders for this quarter.
- Elevated natural gas prices have provided a shift of attention for management to re-valuate and consider the gas prone well recompletions on its fields for increased production volumes in 2013.
- The General Partner anticipates providing detailed quarterly MD&A reports to investors through their online personal accounts; at the GP's discretion from 2013. *Quarterly press releases will discontinue on this ground as of January 2013.*
- Olympia Trust in addition to handling dividend disbursement to Kentucky Petroleum Investment Corp. will now be handling Kentucky Petroleum LP distributions as well.

The management on behalf of the General Partner has declared a cash distribution of **\$135.00 per unit or 2.70% net return for the quarter** to each investor. Management was also able to attain an equal dividend payout to shareholders in Kentucky Petroleum Investment Corp. Kentucky Petroleum Investment Corporation the subsidiary of Kentucky Petroleum Operating Ltd. The company is on track with its internal projections for the year. The distribution and dividend is payable on October 31, 2012, to unit holders and shareholders.

Management Commentary

Mehran Ehsan, N.A Energy Resources Corp's CEO, said: "From our operations side, we anticipate 2013 to be the start of the next phase of this project, we have a long road ahead of us, with attainable success milestones each step of the way. The fund is on track to meet internal projections for this year and we expect quarterly returns to continue to increase as we embark on the development phases. We were also pleased to be able to provide our shareholders in registered accounts (KPIC) with the same benefits of the limited partners this quarter."

About ERC

ERC seeks to provide investors current income, as well as long-term capital appreciation potential, by participating in multiple asset valued characteristic properties within the oil and gas industry. ERC is expected to put forward its next Oil and Gas limited partnership fund in 2013 with strong presence in both Canadian & U.S fields.

About Kentucky Petroleum Operating Ltd

Kentucky Petroleum Operating Ltd. (KPO) is an incorporated entity under the management of N.A Energy Resources Corp. KPO sole responsibility is to be the general partner for the "Kentucky Petroleum Limited Partnership" and associated properties under the LP fund.

ON BEHALF OF THE BOARD

"Mehran Ehsan" President & Director

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