



N.A  
**ENERGY RESOURCES**  
CORPORATION

## Acquisition of North Laurel Leases

January 2, 2012

**Kentucky Petroleum Operating** closed the acquisition of 1,718 net acres of undeveloped and partial developed land in the Ohio Shale and Knox Dolomite Prospects from “7921 Energy”, an active business affiliate of Kentucky Petroleum Operating and N.A Energy Resources Corp. The acreage is predominantly located in Laurel County in East Kentucky creating a new, concentrated land position that Kentucky Petroleum Operating will operate with a 100% working interest and NRI of 77% which was increased from the original NRI of 75%; through management’s negotiations with land owners. There are additional acreages available which the company has the option to acquire.

Both an Independent engineering evaluation by a highly seasoned local reservoir engineer and consultant, plus a NI 51-101 by one of the internal geologists has been conducted on the full acreage which concluded that the potential of these prospects is of sufficient merit to justify the work program being proposed.

Based on favorable reservoir parameters from the independent report on the acquired 1,718 acres there is an estimated 450,000 bbls oil and 2.45 Bcf gas of total proved developed producing reserves, 900,000 bbls oil and 4.90 Bcf gas of proved undeveloped reserves and 1,800,000 bbls and .90 Bcf gas of total proved plus probable reserves to the North Laurel Property.

N.A Energy Resources Corp. & Kentucky Petroleum Operating have captured a meaningful position in one of the best plays in North America that we believe will provide us with significant production growth over the years to come

ON BEHALF OF THE BOARD

“Mehran Ehsan”

President & Director

### **Kentucky Petroleum Operating Ltd**

Kentucky Petroleum Operating Ltd. (KPO) is an incorporated entity under the management of N.A Energy Resources Corp. KPO sole responsibility is to be the general partner for the “Kentucky Petroleum Limited Partnership” and associated properties under the LP fund.

**Disclaimer:** Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as “anticipate,” “believe,” “estimate,” “expect,” “intend” and similar expressions, as they relate to N.A Energy Resources Corp. and Kentucky Petroleum Operating Ltd., the potential reserves, production and ability to establish wells on the Prospect, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the nature of business negotiations, the operational details of oil and gas properties, the competitive environment within the industry, the ability of N.A Energy Resources Corp. and Kentucky Petroleum Operating Ltd. to expand its operations, the level of costs incurred in these expansion efforts, economic conditions in the industry and N.A Energy Resources Corp / Kentucky Petroleum’s financial strength. Energy Resources Corp and Kentucky Petroleum Operating Ltd. do not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.